



# The Price is Right... or it is *Risky Business*?



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# HOUSEKEEPING ITEMS

Take Note of Exits

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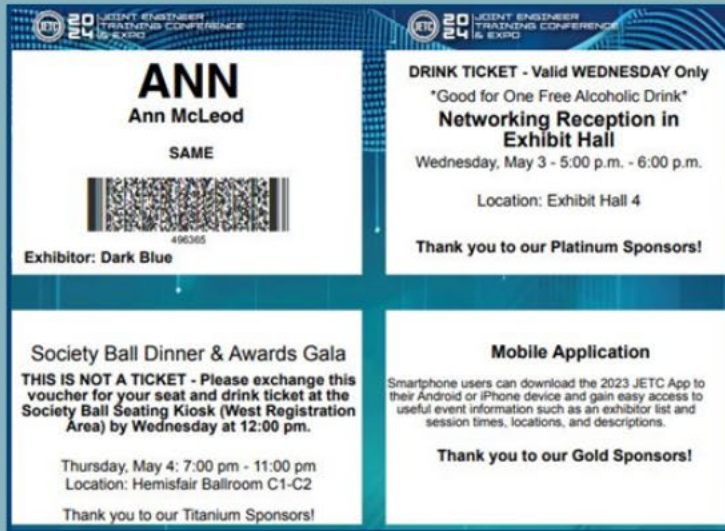
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# Opening Reception at Universal CityWalk

(Minimum age 18 - No Children)



Bring Your Name Badge  
with Drink Tickets)  
+ Your ID



Get Your Wrist Band  
TODAY at the  
Registration Help Desk  
or SAME Booth



Buses depart Gaylord  
& Caribe Royale,  
beginning at 6:00 p.m.



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# MODERATOR



*Image courtesy of billboard.com*

**Richard Stump**  
RS&H  
Vice President

## Fun Facts

- Chicago-based for 6 years (and neither a Cubs or Sox fan)
- Game Show chops include a star turn in “The Mr. Mustache Show”...at age 6
- Never commanded a U-Boat
- Sometimes mistaken for Billy Corgan of the Smashing Pumpkins

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# SPEAKER



Michael Dell'Isola Jr.  
Crawford Consulting Services  
Manager Expert Services Group

## Fun Facts

- Married with 5 kids
- Scratch golfer...at one time
- Lived in a Travel Trailer RV with 5 kids and two dogs...*twice*
- Can't sing or play an instrument, but I can run a sound board!

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# PANELIST



**Dustin Sawyers**  
United States VA  
Sr. Cost Engineer

## Fun Facts

- West Virginian...born and raised
- Ask me about my favorite project, Olmsted Lock & Dam (\$3B+, USACE)
- Huge advocate for special needs with a special needs family member

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# PANELIST



**Steve Perrot**  
RS&H  
Sr. Project Manager

## Fun Facts

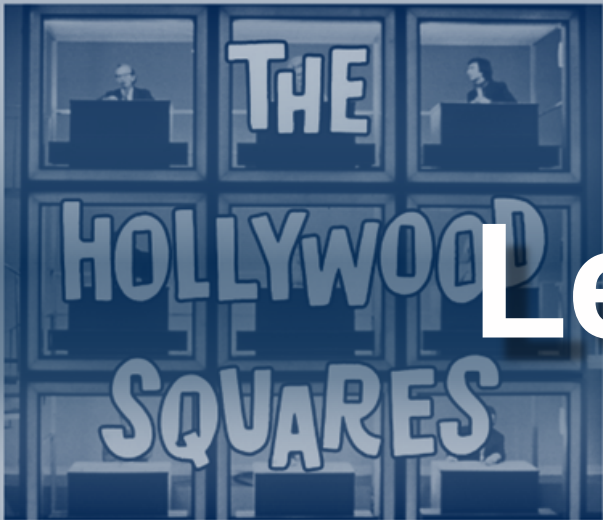
- Enjoys time with wife, two adult children, and 2 Labradors
- Oldest son presently in Ranger School, class of 2024!
- Hobbies include running, hiking, boating, and woodworking

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# Learning Objectives



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LO #1: What is a Risk Session, and how to prepare for one

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LO #4: Best Practices and Avoiding Whammies – Learning from past Risk Sessions, and what to adopt/avoid



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# Outline



# Outline

A. Rules of the Game

B. How to Play

C. On with the Show



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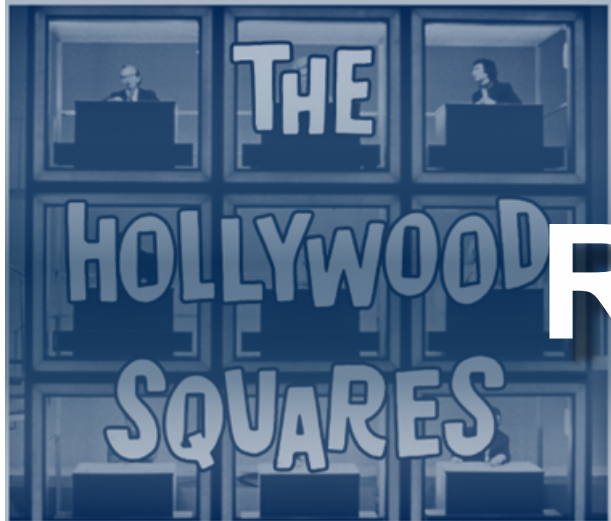
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# Rules of the Game



# Rules of the Game – Governance

- Many layers of requirements dictated by regulations
- The regulations are primarily executed through the White House Office of Management and Budget Circulars
  - OMB Circular No. A-11 “Capital Programming Guide”
- MILCON projects key reference – UFC 3-740-05  
Construction Cost Estimating
  - Cost Schedule Risk Analysis (CSRA) process is prescribed and defined



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# Rules of the Game – Risk Session

- UFC 3-740-05 follows processes common in the industry
- Typical CSRA Steps
  - Prepare
  - Conduct Risk Session
  - Conduct Analysis
  - Coordinate with Estimate
  - Issue Report



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# Rules of the Game – Risk Session

## Conduct Risk Session



Image courtesy of deviantart.com



# How to Play



# How to Play – When and Where?

- When to conduct?
  - Establish the context – Budgeting, Design, other?
  - Evaluate the project schedule
  - Verify availability of key *players*
- Where?
  - In-person is desirable earlier in the project schedule
  - Virtual can be adequate, primarily for updates



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# How to play – Players



Hype Man

– or –



Promoter





# Conductor



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# Participants



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# ON with the SHOW

Panel Discussion



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SHALL WE PLAY A GAME?

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# Why Hold a Risk Session?

Inform the Analysis

Identify Mitigation Measures

Collaboration

Share a Fun Spreadsheet

Facilitate Decisions

Make Leadership Happy

Leverage Expertise



# Key Preparation Efforts

Identify Participants

Solicit Risks from Team

Kick-off Meeting

Share Documents

Schedule Meeting

Procure Session Location

Coordinate Tech

Compile Draft Risks

Bring Plenty of Snacks



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# Who Should Show Up?

*...Kevin Bacon*

DCA's PM/DM

CSRA Facilitator

A-E DORs

Cost Estimator

Host Public Works

Construction Scheduler

Technical SMEs

Stakeholders

Specialty Consultants

*...Batman*



# Things You Shouldn't Do...

Ignore Instructions

Fall Asleep

Show up Late

Improve your Candy  
Crush High Score

Leave Mic on with  
Dog Barking

Update Social Media Status

Take Another Call While on  
Camera

Stream Sports on your  
Computer



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# What Goes Wrong?

Disorganized Risk List

Not Enough Chairs

Tech doesn't work

Utter Silence

Everyone Signs into the Wrong Meeting Invite

Side Discussions

Couldn't Obtain Base Pass in Timely Manner

Arguments



# What do the Results Mean to You?

I get to use  
Dustin's Spreadsheet!!

Mitigate Project Risk

Report

Confidence in Budget

Informed CM Team

Better Design Process



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HELLO

A STRANGE GAME.  
THE ONLY WINNING MOVE IS  
NOT TO PLAY.

HOW ABOUT A NICE GAME OF CHESS?



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# Questions? Name and Email

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Steve Perrot, Panelist, [steven.perrot@rsandh.com](mailto:steven.perrot@rsandh.com)



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